

SIGNIFICANT EVENT NOTICE FOR ACTIVE SUPER MEMBERS

We're pleased to announce that on 1 March 2025, Active Super will merge with Vision Super, creating a fund of around 165,000 member accounts and more than \$29 billion in funds under management.

IT'S SUPER NEWS

The merger will create a fund that is double Active Super's current size and we're excited about the benefits this additional scale, combined expertise and improved efficiencies will bring for our members.

We'll still be working to deliver strong long-term returns and excellence in customer service, including for members in regional NSW. But as a bigger fund, we'll now be able to deliver these services at a lower cost.

HOW THE MERGER WILL HAPPEN

The merger will occur through a 'Successor Fund Transfer' (SFT), and Vision Super Pty Limited, currently the trustee of Vision Super, will be the trustee for the merged fund. This means that all Active Super members, their benefits and all assets from Active Super will transfer to Vision Super from 1 March 2025.

HAVE QUESTIONS?

If you have questions, please feel free to reach out to the Active Super Member Care team. Their details can be found at the end of this Notice.

You'll also find a **FAQ document** on the Merger Updates page of our website that provides more information. Visit activesuper.com.au/merger



WHY YOU'RE RECEIVING THIS NOTICE

You're receiving this notice based on our information at 2 December 2024. If your circumstances have changed since then, your experience may differ from what is outlined here. Visit activesuper.com.au/MergerSEnS or contact Member Care for more information.

WHAT YOU NEED TO DO NOW

This notice outlines how the merger will affect you. We encourage you to:

- **Read this notice carefully to understand any impact the changes will have on you.**
- **Check we have your correct contact details so we can keep you informed throughout the merger process. It's important that we can reach you.**

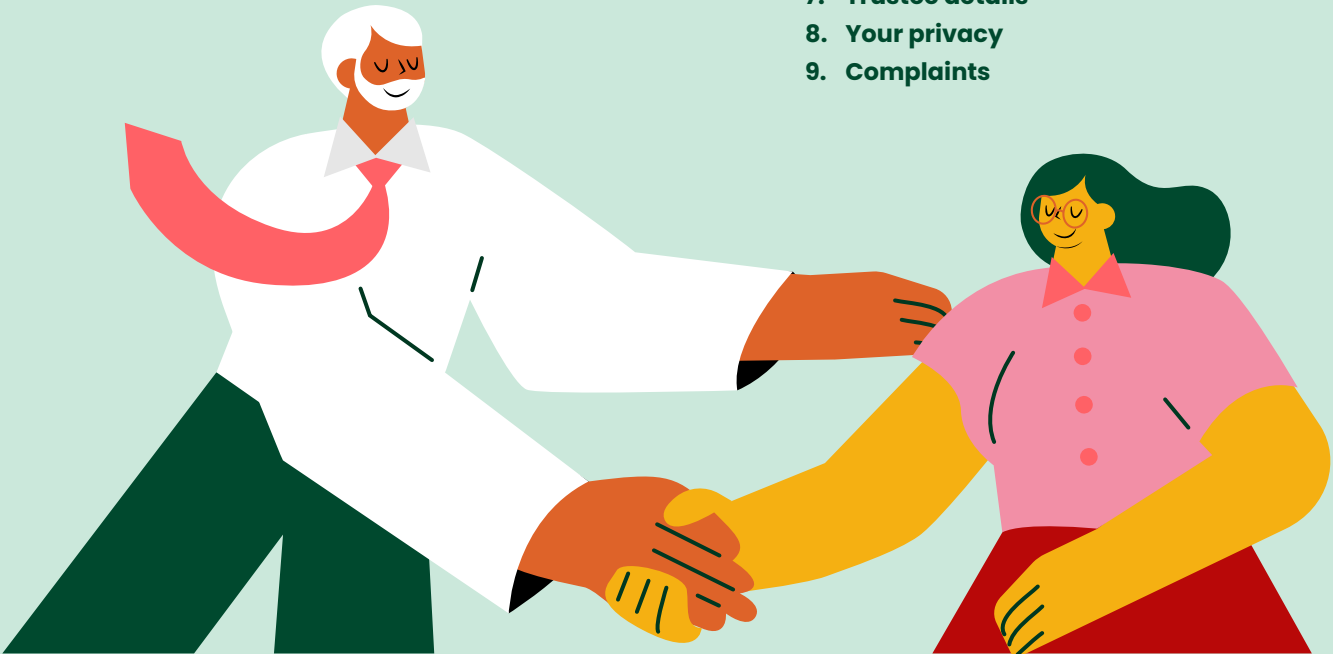
WHAT YOU'LL NEED TO DO LATER

In March, you will be provided with new online log-in details. When you receive them, you'll need to **set a new password** to access your account(s) online.

In April, keep an eye out for your **Welcome Pack from Vision Super** that will include important information about your account including your Product Disclosure Statement(s) (PDS) or Member Guide.

IMPORTANT: Certain services and transactions for your account will be temporarily unavailable between 17 February and 18 March 2025, so it's important you plan accordingly. See 'Limited Services Period' for further details.

1. Merger date
2. Minor changes to your account
3. Fees and costs
4. Changes to pension payments for current Defined Benefit lifetime pension members
5. Limited Services Period
6. Responsible investment changes
7. Trustee details
8. Your privacy
9. Complaints



1. MERGER DATE

The merger will occur on **1 March 2025**. Should there be a change to the date of the merger, or to any of the significant details outlined in this notice, we'll let you know.

2. MINOR CHANGES TO YOUR ACCOUNT

As a member of our Defined Benefit Scheme, very little will change for you. After 1 March 2025:

- Your membership of the **Active Super Defined Benefit Scheme** will continue. **There will be no change to the way the Defined Benefit Scheme operates and no change to your entitlements under the scheme's governing rules which have been incorporated into the Vision Super Trust Deed.**
- Your member number will stay the same.
- If you are currently receiving a lifetime pension, your pension entitlements remain the same. Your pension payments after 1 March 2025 will be paid fortnightly by Vision Super.

However, as the Trustee will change to Vision Super (see 'A new Trustee' section for more details), the Unique Superannuation Identifier (the number used to identify a super fund or scheme) as well as the ABN will change as follows.

Active Super Defined Benefit Scheme

USI - LGS0106AU

ABN 24 496 637 884

There will be **no change to the choice of investment options currently available to you.**

3. FEES AND COSTS

There will be no change to the fees charged. These will continue to be paid from the assets of the Fund and reflected in the daily unit price.

4. CHANGES TO PENSION PAYMENTS FOR CURRENT DEFINED BENEFIT LIFETIME PENSION MEMBERS

If you are a Defined Benefit Scheme member currently receiving a lifetime pension, you will notice a change to your regular pension schedule. You will receive two payments made in advance of your regular fortnightly dates.

Scheduled fortnightly pension date	Advanced payment date
4 March 2025	20 February 2025
18 March 2025	24 February 2025

Following the merger, your regular pension date may change. Vision Super has provided the following details relating to the changed dates applicable from the end of March.

Vision Super payment dates after SFT
26 March 2025
9 April 2025
23 April 2025
7 May 2025
4 June 2025
18 June 2025

5. LIMITED SERVICES PERIOD: 17 FEBRUARY–18 MARCH 2025

To allow time for all member account details, data and administration services to be securely transferred to Vision Super, a Limited Services Period (LSP) will be in place from **5pm on 17 February to 18 March 2025**. During this time, certain services will be temporarily unavailable.

If you need assistance during this period, please contact our Member Care team. You'll find their details at the end of this notice.

If we receive a new or updated binding beneficiary nomination from you after this date, it does not mean it will not be effective. It just means it won't be recorded until after the LSP ends.

Any request received after 17 February 2025 will be transferred to Vision Super and held until after the LSP. Processing is expected to start again from 18 March 2025 and will be completed as quickly as possible.

Urgent payment requests received by Vision Super during the LSP may be paid upon application, on a case-by-case basis, where exceptional circumstances exist. For example, this may include release of benefits on the basis of financial hardship or compassionate grounds. Contact us on 1300 547 873 for any urgent requests. Please note, only partial withdrawals will be permitted in the case of an urgent payment request.



Key dates to keep in mind

Date	What's happening
17 February from 5pm	<p>Limited Services Period starts</p> <ul style="list-style-type: none"> App log-in will no longer be available from this date. Member Online transactions will no longer be available from this date. Last date to request your Centrelink Schedule.
1 March	<p>Effective date accounts are transferred to Vision Super</p>
18 March	<p>Limited Services Period ends</p> <ul style="list-style-type: none"> Services resume. Processing of transactions commences. <p>New log-in details provided</p> <ul style="list-style-type: none"> Around this time new log-in details will be sent to you so you can set a new password to access your new account(s) online. Updated mobile app available.
26 March	<p>First pension payment paid by Vision Super</p> <ul style="list-style-type: none"> The new schedule is fortnightly on a Wednesday from this date.
Early April	<p>Welcome Pack sent</p> <ul style="list-style-type: none"> This will include important information about your account including your Product Disclosure Statement(s) (PDS) or Member Guide.

6. RESPONSIBLE INVESTMENT CHANGES

From 1 March 2025, the merged fund will adopt Vision Super's approach to responsible investment, including the environmental, social and governance (ESG)-related exclusions from the portfolio.

Please note that there may be a transition period while Active Super assets are aligned with the Vision Super policy. Further information will be provided in the PDS which you will receive with your Welcome Pack.

7. TRUSTEE DETAILS

From 1 March 2025, all Active Super members will become members of the Local Authorities Superannuation Fund (ABN 24 496 637 884) ('Vision Super').

Vision Super Pty Ltd (ABN 50 082 924 561 AFSL 225054 RSE licence number L0000239) is the Trustee of Vision Super.

As Trustee, Vision Super Pty Ltd will be responsible for the overall governance and strategic direction of the merged Fund and the management of the superannuation benefits of all Vision Super members, including transferred Active Super members such as yourself.

From 1 March 2025, the Board of Directors of the Trustee will include representation from both the current Active Super and Vision Super Boards.

8. YOUR PRIVACY

We respect the privacy of the information you give us. Our *Privacy policy* is available at activesuper.com.au/privacy-policy or you can contact us.

9. COMPLAINTS

We aim to provide consistently high levels of service and transparency by handling any enquiries or complaints promptly and courteously.

If you have a complaint about any product or service or about a decision made by the Trustee, **please call Member Care on 1300 547 873** to see if the matter can be resolved. Alternatively, you can make a complaint in writing to Active Super via:

Email – complaints@activesuper.com.au

or

Letter – Active Super, PO Box H290, Australia Square, NSW 1215

The LGSS Trustee will consider complaints received up to 28 February 2025. After that, they will be addressed by the new Trustee, Vision Super Pty Ltd.

HAVE QUESTIONS?

If you have questions about the merger, please feel free to get in touch with the Active Super Member Care team. We're here to help.

Call: 1300 547 873 between 8.30am and 6.00pm, Monday to Friday.

Live Chat: Go to activesuper.com.au and click LiveChat at the bottom right.

Email: hello@activesuper.com.au

Frequently asked questions

You'll also find a **FAQ document** on the Merger Updates page of our website that provides more information. Visit activesuper.com.au/merger

