

SIGNIFICANT EVENT NOTICE

Changes to the asset allocation of the Defined Benefit Strategy

At Active Super, we recognise that superannuation is a long-term investment and regularly review our investment strategy to ensure we continue to deliver the best possible investment returns that we can for our members.

Accordingly, we recently updated the asset allocation for the Defined Benefit Strategy. The changes made on 1 May 2023 were:

OPTION NAME	ASSET CLASS ASSET	OLD RANGE (%)	NEW RANGE (%)
Defined Benefit Strategy	Short Term Fixed Interest	4 - 24	5 - 25
	Liquid Alternatives	0 - 5	0 - 0

For more information refer to the *How we invest your money* fact sheet for your investment strategy, available on the Active Super website.

WHAT IS ASSET ALLOCATION AND WHY DOES IT MATTER?



Asset allocation determines the percentage of money that the fund invests in different asset classes, so it's key to the overall investment performance of a super fund.

The term 'asset class' refers to a group of investments that share similar risk and return characteristics. Examples of different asset classes are shares, bonds, property, infrastructure and cash. Some asset classes are known as growth assets. They carry a higher level of risk for a potentially higher return. Other asset classes are known as defensive assets. They carry a lower level of risk with a potentially lower return. Furthermore, when some asset classes perform well, others might perform poorly. By diversifying our investments across more than one asset class, we aim to achieve better long-term returns for members.

Want to see the asset allocation for the Defined Benefit Strategy?

Use our interactive Super View tool to see where and how your money is invested, including asset allocation. Visit activesuper.com.au/superview



SPEAK TO A FINANCIAL PLANNER³

No matter how much money you have saved for retirement, most people still worry about whether they'll have enough. Active Super has a team of financial planners who can give you clarity and certainty with a tangible plan for the years ahead. They'll work with you to develop a strategy based on your personal circumstances and priorities, so you can keep living your best life.

To request an appointment with one of our friendly and knowledgeable planners, contact the Member Care team. You'll find their details on the back page.

³ There is no charge to meet with a financial planner. However, fees may apply depending on the scope of the financial advice you need. Your financial planner will discuss any fee payable when meeting with you and, if a fee is applicable, will advise you of the fee should you decide to proceed with obtaining the advice. LGSS Pty Limited (ABN 68 078 003 497) (RSE L0001243) (AFSL 383558) as Trustee for Local Government Super (ABN 28 901 371 321) ('Active Super') has engaged Industry Fund Services Limited (IFS) ABN 54 007 016 195 AFSL No 232514 to facilitate the provision of personal advice to members of Active Super. Personal advice is provided by one of our financial planners who are Representatives of IFS. Fees may apply. Further information about the advice services that can be provided is set out in the relevant Financial Services Guide, a copy of which is available directly from the financial planner or by calling 1300 547 873. IFS is responsible for any advice given to you by its Representatives.