

# Insurance in Superannuation Voluntary Code of Practice

## A note on the replacement of the Voluntary Code

Active Super has previously stated its intent to adopt the Insurance in Superannuation Voluntary Code of Practice (**Voluntary Code**). The Voluntary Code had been scheduled to come into effect on 1 January 2022.

Since the development of the Voluntary Code, most of the requirements in the code have been overtaken by legislative and regulatory reforms. In addition, we have already implemented many elements of the voluntary code to improve the experience of Active Super members.

For this reason, the Code Owners announced on 30 June 2021 to replace the Voluntary Code.

Guidance on issues not covered by legislation, including improving outcomes for vulnerable members and claims handling for members with insurance cover in their superannuation, has been jointly developed by the Code Owners. Active Super will consider this guidance in our interactions with members.

*Note: The Code Owners are The Association of Superannuation Funds of Australia (ASFA), the Australian Institute of Superannuation Trustees (AIST) and the Financial Services Council (FSC).*