

NOMINATING BENEFICIARIES

Retirement Scheme

Nobody likes to think about what would happen when they die. However, your super may grow to become one of your most valuable assets so it's important to think about who it would go to in the event of your death.

The Trust Deed that governs Active Super has specific rules about the payment of death benefits.

As a member, you have the option to make:

- a binding death benefit nomination, or
- no nomination at all.

A note about reversionary pensions: If you are a Retirement Scheme member who has a reversionary spouse entitlement because of your predecessor scheme membership, then you should note that we can only pay the reversionary pension to your spouse. If you make a binding nomination, the binding nomination will not be valid for the pension. Your spouse will continue to be entitled to the reversionary spouse entitlement. In all other cases where a death benefit becomes payable, the Trustee will follow your binding nomination.

WHAT IS A BINDING DEATH BENEFIT NOMINATION?

If you make a valid binding death benefit nomination (BDBN) in favour of your dependant(s) and/or legal personal representative(s), the Trustee must distribute the benefit on your death in accordance with the BDBN provided the nomination is valid at the time of your death and at the time of payment.

WHO CAN I NOMINATE?

Each person you nominate must be one or more of the following at the time of your death:

- Your spouse;
- Your child or children;
- Any other person who is financially dependant on you;

- Any other person with whom you had an 'interdependency relationship': Two persons have an interdependency relationship if:
 - They have a close personal relationship; and
 - They live together; and
 - One or each of them provides the other with financial support; and
 - One or each of them provides the other with domestic support and personal care.

(Two people may be in an interdependency relationship if they have a close personal relationship but do not satisfy the other requirements of an interdependency relationship because either or both of them suffers from a disability); or

- Your legal personal representative(s). For the purposes of the BDBN, a legal personal representative is taken to be someone who holds grant of probate or letters of administration over your estate. If such a person has not lodged an application with Active Super within 12 months of your death, the binding nomination will be considered invalid and the Trustee will decide how the benefit is to be distributed.

HOW DO I MAKE A VALID BINDING DEATH BENEFIT NOMINATION?

There are strict legal requirements for a BDBN to be validly made. Some of the requirements for accepting a valid BDBN include:

- you must make sure that each person you have nominated is either your dependant or your legal personal representative;
- the form must state the proportion of the benefit that you wish to pay each nominated beneficiary, and the total allocation must equal 100% of the benefit;
- you must sign and date the form in the presence of two witnesses who are at least 18 years old and are not nominated as beneficiaries. The witnesses must sign and date their declaration on the same date that you sign the form;
- the form must be provided to, and received by, the Trustee while you are alive; and
- the BDBN must not have expired.

If you submit a BDBN that we identify to be invalid on its face, we will write to you advising that we are unable to accept it. However, as the legal rules about the eligibility of nominated dependants are complex and your circumstances may change, we cannot guarantee that each nominee listed above will be eligible to receive payment of your death benefit at the time payment is to be made.

HOW LONG DOES A BINDING NOMINATION LAST?

A BDBN will remain in place for three years after it's made. Before it expires, you can [confirm a BDBN in writing](#) and it will be valid for another three years after confirmation. You can amend or revoke your nomination at any time.

WHAT HAPPENS IF I DO NOT HAVE A VALID BINDING DEATH BENEFIT NOMINATION?

If you do not make a BDBN, or you don't have a valid BDBN when you die, the Trustee will exercise its discretion in accordance with its Trust Deed and Superannuation Law and pay your benefit to one or more of your dependants or legal personal representative(s).

Examples of when a BDBN is invalid include where:

- Your BDBN had expired; or
- Your BDBN form was incorrectly signed, or witnessed; or
- Your BDBN form has been altered; or
- Your BDBN nominates a person who is not eligible to receive your benefit.

PAYMENT TO A LEGAL PERSONAL REPRESENTATIVE

Where benefits are to be paid to your Legal Personal Representative, they will be paid as a lump sum that will form part of your estate. Your estate will be distributed according to your Will if you left one, or otherwise in accordance with the law.

WHAT IF I WANT MY SUPERANNUATION DEATH BENEFIT TO GO TO AN ORGANISATION LIKE A CHARITY?

The Trustee cannot pay your death benefit to an organisation, such as a charity. However, if you make a binding nomination to your Legal Personal Representative and you have included the charity in your Will, your estate may be distributed accordingly.

MORE INFORMATION

If you would like to discuss any of this information or would like further details, please call Member Care on 1300 547 873.

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