

1. ABOUT THE ACTIVE SUPER ACCUMULATION SCHEME

This fact sheet is dated 1 July 2024 and ideally should be read in conjunction with the Active Super Accumulation Scheme Product Disclosure Statement (PDS) but does not form part of the incorporation by reference PDS material for the PDS dated 1 July 2024. This fact sheet is available free of charge at activesuper.com.au/PDS or from Member Care on 1300 547 873.

OVERVIEW

Active Super was formerly known as Local Government Super (LGS) and was established as a profit-to-member industry scheme under a trust deed on 30 June 1997 ('Trust Deed'). The Fund began to trade as Active Super on 25 May 2021, in order to broaden its appeal to the public and grow its membership beyond the local government sector. Active Super is regulated by the Australian Prudential Regulation Authority (APRA) in accordance with the *Superannuation Industry (Supervision) Act 1993* (Cth).

MySuper authorisation: Active Super is a MySuper-authorized fund. If you haven't made an investment choice, your money is invested in the Active Super MySuper product, the Active Super Lifestage Product.

Active Super manages approximately \$14.6 billion in superannuation assets for around 86,500 members. While the size of Active Super is not a guarantee of security or performance, it gives the Trustee cost-effective access to professional advice and monitoring services.

The Active Super Accumulation Scheme is separated into two divisions:

1. Employer sponsored division (Division A)
 2. Public offer division (Division P).
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1. The employer sponsored division generally contains two types of members:
 - a. **Full member:** A person who joins as an employee of a participating employer is classed as a Full member (unless otherwise excluded under the Trust Deed). This group includes former contributory members of the LGS Executive Scheme, who were transferred as Full members following the closure of the Executive Scheme on 30 June 2013.

- b. **Optional member:** If you are a member of the Active Super Retirement Scheme or Active Super Defined Benefit Scheme, you are eligible to have an Accumulation Scheme account as an Optional member to make additional contributions towards your super. This group may also include Optional members who transferred from the former LGS Executive Scheme.
2. The two types of members generally found in the public offer division are:
- a. **Transferred members:** If you leave the employment of a participating employer, your membership will be transferred from the employer sponsored division to the public offer division. This group also includes members of the former LGS Executive Scheme and the LGS Rollover Plan, who were transferred to the Active Super Accumulation Scheme when these products were closed.
 - b. **Personal members:** The public offer division is open to anyone eligible to join an Australian superannuation fund.

ABOUT THE TRUSTEE

LGSS Pty Limited (ABN 68 078 003 497) is the Trustee of Local Government Super (ABN 28 901 371 321) ('Active Super').

The Trustee is a profit-to-member company solely engaged in the management and control of Active Super and its assets for the benefit of members.

The Trustee is responsible for managing Active Super, including the safe keeping of assets and ensuring Active Super operates in accordance with the Trust Deed and superannuation law.

The Trustee is an APRA Registrable Superannuation Entity Licensee (L0001243) and also holds an Australian Financial Services Licence (licence no. 383558).

The Trustee engages external experts such as investment advisers, investment managers, administrators, custodians, accountants, solicitors and auditors to assist with its obligations.

The Trustee is located at:

Level 12, 28 Margaret Street
Sydney NSW 2000
Tel: 1300 547 873
Web: activesuper.com.au

ABOUT THE SERVICE PROVIDERS

Administrator: The administrator of Active Super is MUFG Retirement Solutions (a division of MUFG Pension & Market Services) (ABN 27 120 964 098) which attends to the day-to-day operations under a written service agreement.

Custodian: Active Super's custodian is J.P. Morgan Nominees Australia Limited (ABN 75 002 899 961), who holds Active Super's assets in custody under a written service agreement.

Group Insurer: Eligible Accumulation Scheme members receive insurance cover provided under group insurance policies issued to the Trustee by our Insurer, TAL Life Limited (ABN 70 050 109 450, AFSL 237848).

Any advice in this document is general only and has been issued by LGSS Pty Limited (ABN 68 078 003 497) (AFSL 383558), as Trustee for Local Government Super (ABN 28 901 371 321) ('Active Super'). The advice does not take into account your personal objectives, financial situation or needs. Before making a decision about the product, you should consider the appropriateness of the product having regard to these matters and the relevant PDS and TMD or by calling us on 1300 547 873. If you would like advice that takes into account your personal circumstances, please contact a financial adviser.

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