

3. BENEFITS OF INVESTING WITH THE ACTIVE SUPER ACCUMULATION SCHEME

The information in this document forms part of the Product Disclosure Statement (PDS), dated 1 July 2024 for the Active Super Accumulation Scheme. This document is dated 1 July 2024 and is available free of charge at activesuper.com.au/PDS or from Member Care on 1300 547 873.

QUALITY SERVICE

Services available to members include a dedicated website, Member Online and mobile app, an Australian-based contact centre, ready access to salaried financial planners, seminars, newsletters and the provision of annual statements.

The Trustee directly and actively monitors the services it provides and encourages feedback from members.

MYSUPER-AUTHORISED FUND

Active Super is a MySuper-authorized fund, which means if you haven't made an investment choice, we will invest your money for you in the Active Super Lifestage Product. The MySuper product automatically adjusts the investment risk strategy according to your age.

CHOICE INVESTMENT OPTIONS

If you want to choose how your super is invested, you may choose your own investment mix from the four blended investment options and one single sector option available in the Active Super Accumulation Scheme.

ACTIVE SUPER BOOSTER

Active Super Booster is a way to earn rewards on everyday shopping. You earn rewards on eligible spend at partner retailers. The reward is a super contribution deposited every three months into your Active Super account. It is a great way to boost your super and save for your retirement. Find out more at activesuper.com.au/active-super-booster/

VALUE FOR MONEY

Active Super operates on a profit-to-members basis. It does not have any entry or exit fees and believes the total fees it charges are competitive in the superannuation industry.

INDEPENDENT RATINGS

SuperRatings Platinum and Gold ratings for Active Super products

Our Account-Based Pension Plan received a 2024 Platinum rating from SuperRatings.¹

Plus, our Accumulation Scheme struck Gold with both our Choice² and MySuper Lifestage Products.³

Heron five-star quality rating

Independent advisers, the Heron Partnership, have awarded our superannuation products their five-star quality rating every period since the rating was established in 2006.⁴

INSURANCE COVER

Automatic insurance cover is provided on an opt-out basis to eligible members through our Insurer, TAL Life Ltd (ABN 70 050 109 450, AFSL 237848). Active Super also provides the option for members to apply for additional voluntary insurance cover or obtain Salary Continuance Insurance (SCI) cover through our voluntary insurance offering.

¹ From analysis of 182 pension fund products covering in excess of \$248 billion in retirement savings on behalf of 940,000 members.

² From analysis of 327 superannuation choice products covering in excess of \$920 billion in superannuation savings on behalf of 19 million member accounts.

³ From analysis of 113 MySuper offerings covering in excess of \$475 billion in superannuation savings on behalf of 12 million member accounts.

⁴ For its 2024 Quality Star Ratings, Heron assessed superannuation funds against its 5 Areas of Importance framework (Investment arrangements, Insurance, Ancillary benefits, Communications and Contributions.)

REGULAR REPORTS ON YOUR INVESTMENT

Member statements

All members will receive periodic statements each financial year. An annual statement for the 12-month period ending 30 June will show the balance of an individual member's account as at the statement date, provide information on net investment earnings and list all transactions for the period. Also, you can log into your account at any time for your latest account balance.

Annual Report

The Annual Report provides information on the management and financial condition of Active Super, including its investment performance. The report is available online at activesuper.com.au/annualreports or you can contact Member Care on 1300 547 873 to request a free printed copy.

INFORMATION ON PRIVACY

Active Super is fully committed to complying with the Australian Privacy Principles in the way that personal information is collected, stored and used. Full details on how this is achieved are contained within Active Super's Privacy Policy. A copy of the Active Super Privacy Policy is available on our website at activesuper.com.au/privacy or by calling Member Care on 1300 547 873.

If you are not satisfied that adequate precautions are being taken to protect your personal information, you may make a formal complaint. The complaint must be in writing and addressed to:

Privacy Officer
Active Super
PO Box H290
Australia Square NSW 1215
Phone: 1300 547 873
Email: hello@activesuper.com.au

If you are not satisfied with the response from the Privacy Officer, you may lodge a complaint with the Office of the Australian Information Commissioner which can be contacted at:

Office of the Australian Information Commissioner
GPO Box 5288
Sydney NSW 2001
Phone: 1300 363 992
Email: enquiries@oaic.gov.au
Web: [oaic.gov.au](https://www.oaic.gov.au)

ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING

The Trustee does not accept cash nor does the Trustee make cash payments to third parties unless authorised to do so by the regulator, the Court or the law.

To meet its legal obligations and to manage its money laundering and antiterrorism financing risks, the Trustee must be reasonably satisfied that you are who you say you are, especially when you request any type of withdrawal from your account. This is to ensure that Active Super can be satisfied that you are the owner of your account and that the instruction the Trustee has received is valid.

At a minimum, the Trustee must verify your full name, date of birth and residential address, especially when you request any type of withdrawal. The Trustee may seek additional information to meet its obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006.

Additionally, the Trustee is required to monitor your transactions for the purpose of identifying transactions that appear unusual or suspicious, having regard to money laundering or terrorism financing risk, and any transaction that appears to be suspicious within the terms of the legislation. Suspicious matters include suspicions about your identity, tax evasion, an offence against a Commonwealth, State or Territory law, proceeds of crime, money laundering, terrorism financing or transactions that have no apparent economic or lawful purpose. The Trustee employs both human judgement and data analysis to identify such transactions.

The Trustee reports any such suspicious matters plus any threshold transactions or international funds transfer instructions to the regulator.

Any advice in this document is general only and has been issued by LGSS Pty Limited (ABN 68 078 003 497) (AFSL 383558), as Trustee for Local Government Super (ABN 28 901 371 321) ('Active Super'). The advice does not take into account your personal objectives, financial situation or needs. Before making a decision about the product, you should consider the appropriateness of the product having regard to these matters and the relevant PDS and TMD or by calling us on 1300 547 873. If you would like advice that takes into account your personal circumstances, please contact a financial adviser.

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